

Budget 2021-22

Balance Brought Forward	120,000.00	
Allocated Reserves	70,000.00	A
Brought Forward Funds	<u>50,000.00</u>	

INCOME

Precept	156,110.00	
Bank Interest		
VAT Refund	7,500.00	
Refund Footpath Maintenance	750.00	
Miscellaneous Income		
Total Income	<u>214,360.00</u>	

EXPENDITURE

Allocated Funds

Transfer to Reserves		
Reserves for Special Projects		
Allocated to Skatepark Project	20,000.00	B
Allocated to Pen Reimagined	5,000.00	C
Contingency for CCBC Asset Transfer	5,000.00	
Total to Reserve Funds	<u>30,000.00</u>	

Administrative Costs

Bank Safe Box	25.00	
Input VAT Current Year	20,000.00	D
Insurance	900.00	
Internal & External Auditors	1,000.00	
Legal & Professional	600.00	
Advertising & PR	300.00	
Miscellaneous Office Costs	500.00	
Office IT	1,000.00	
Postage, Stationery, etc	800.00	
Rent & Hire	4,600.00	
Repairs and Maintenance	1,000.00	
Subscriptions	400.00	
Telephone	350.00	
Town Website	1,000.00	
Translation	400.00	
Total Admin Costs	<u>32,875.00</u>	

Grants & Donations Under s.137	<u>5,000.00</u>	
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COMMUNITY PROJECTS

CCTV	1,015.00	
Pathways Maintenance	1,500.00	E

Replace Lighting Columns	2,500.00	
Rolling Programme of works		
Railings	3,000.00	F
Parks	5,000.00	F
Play Areas	4,000.00	F
Bus Shelters	1,000.00	F
Benches	1,000.00	F
Economic Resilience	3,000.00	
Community Services		
Pen Food Bank	2,000.00	
Museum	1,500.00	
Christmas Trees & Lights	5,000.00	
Civic Service & Mayor Making Costs	1,000.00	
Community Skips	2,600.00	G
Community Maintenance	2,500.00	H
Poppy Wreaths	70.00	
Sailing Club Fireworks	2,000.00	
Library Support Group	3,000.00	
Pen Phoenix	1,000.00	I
Gladstone Race	400.00	
Light up Pen	2,500.00	
Penmaenan Car Park Feasibility	2,000.00	
Wellbeing Centre	2,500.00	
Pen in Bloom	5,000.00	
Community Project Fund Apr-July	4,000.00	J
Community Project Fund Aug-Nov	4,000.00	J
Community Project Fund Dec-Mar	4,000.00	J
TOTAL PROJECT COSTS	67,085.00	
Councillor Costs		
Councillor's Allowances	4,500.00	
Mayoral Allowance	1,500.00	
Councillor Training	400.00	
Councillor Expenses	300.00	
Total	6,700.00	
Employee Costs		
Salary / Support	68,000.00	K
Travelling	200.00	
Training	2,000.00	L
Total	70,200.00	
Other Associated Expenditure		
Election	2,500.00	
Total	2,500.00	
Total Planned Expenditure	214,360.00	

NOTES

- A** Allocated Funds = £40,000 General Reserves + £30,000 Prom upgrade.
- B** Funds allocated to skatepark project.
- C** Funds allocated to Pen reimagined project.
- D** Input increase due to WEFO grant expenditure on Prom.
- E** Based on 2020 contract cost.
- F** Funds allocated to rolling programme of works as per Priorities meeting.
- G** Continuing one skip every month as at present.
- H** Reduced budget as many items covered in rolling programme.
- I** Part of 5 year agreement.
- J** General grants reduced as some funds allocated directly.
- K** Salary increased due to two new staff (admin & Environmental).
- L** Increased training budget to cover new staff.